

City of Excelsior

City Council Work Session

AGENDA

Monday, December 2, 2019

The Waters

723 Water Street

4:00 P.M.

1. Call to Order/Roll Call
2. Agenda Approval
3. Review 2020 Budget
4. Adjournment

Note: The purpose of a Work Session is for the Council to discuss matters informally and in greater detail than is allowed at formal Council meetings. All meetings of the Council including Work Sessions will be open to the public. While the privilege of participating in these discussions is generally limited to the Council, staff, and consultants, the Mayor may open a discussion from the floor.



MEMORANDUM

Work Session Item 3

Re: 2020 Budget

Date: December 2, 2019

To: City Council

From: Kelly Horn, Finance Director

The purpose of this Final Work Session is to make any final recommendations and revisions to the 2020 General Fund Budget and 2019 Payable 2020 property tax levy. The preliminary 2020 levy was set at an 18.0%, or \$282,780, increase over the prior year at the September 16th Council Meeting. Since then, the Council has held additional budget work sessions, and refined the General Fund Budget and evaluated 2020 capital projects and their levy impacts in attempt of lowering the final levy that will be approved. The final budget and levy will be presented by staff at the Truth in Taxation presentation tonight, at the December 2rd Council Meeting.

The most recent budget for each City fund, (General Fund updated per 11/18/19 work session, all other funds unchanged from 11/4/19 work session) the Capital Improvement Plan (CIP), the Pavement Management Plan (PMP) and PMP project financing estimates follow this memo.

At the 11/18/19 work session, Council discussed the three scenarios that were presented for Area 2's financial planning. Those three scenarios (which include a \$100,000 Transfer-in from the Dock Fund) are presented again in this packet, in addition to the presentation of the three scenarios showing an increased Transfer-in from the Dock Fund of \$200,000.

2020 Levy and Utility Rate Scenarios for Area 2 - \$100,000 Transfer-In from Docks

- **Scenario 1** – No levy increase or utility rate increase for Area 2 in 2020. This scenario allows for the lowest 2020 levy and utility rates, however, the entire financial impact for Area 2 must then be included in the 2021 budget. **This budget scenario results in a tax levy increase of \$7.83 per month to a \$500K home, and a \$5.85 per month increase to an average residential utility account. For both levy and utility rates this equates to \$13.68 per month, or \$164 annually.**
- **Scenario 2** – Increase the levy and utility rates to account for financing one-half of our estimated costs for Area 2 in 2020. This scenario requires that the remaining amounts needed to finance Area 2 are included in the 2021 tax levy and utility rates. This was the approach used for Area 1, where half the projected costs were “planned for” in the 2019 budgeted levy and utility rates, and the remaining included in 2020's budget. **This budget scenario results in a tax levy increase of \$11.00 per month to a \$500K home, and a \$8.90 per month increase to an average residential utility account. For both levy and utility rates this equates to \$19.90 per month, or \$239 annually.**
- **Scenario 3** – Increase the levy and utility rates to finance all our estimated costs for Area 2 in 2020. **This budget scenario results in a tax levy increase of \$14.25 per month to a \$500K home, and a \$11.85 per month increase to an average residential utility account. For both levy and utility rates this equates to \$26.10 per month, or \$313 annually.**

2020 Levy and Utility Rate Scenarios for Area 2 - \$200,000 Transfer-In from Docks

- These scenarios follow the same pattern as above, with a lower levy impact because of the additional General Fund funding from the docks, the levy increase would be the lowest for Scenario 1, at \$0.92 per month to a \$500K home, and highest at Scenario 3, with a \$7.33 monthly impact to a \$500K home. Staff wants to reiterate that increasing the Transfer-In from the Docks to \$200,000 for 2020 does utilize much of the excess net position in the Dock Fund, and therefore if this option is selected for 2020 it likely won't be available (or at that level) to reduce the 2021 levy.

Council Direction:

- **Confirm the Final Levy payable in 2020.**
- **Confirm if there are any additional changes to the General Fund Budget.**
- **Confirm the utility rates to be included in the final Utility Fund Budgets.**
- **Provide staff with any final comments, feedback or changes to any other fund budget documents, and the Capital Improvement Plan (CIP).**

\$100,000 Transfer-In from Dock Fund

City of Excelsior 2020 General Fund Revenue & Expense Budget Summary

	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	\$ Chg vs 2019 Budget	% Chg vs 2019 Budget
GENERAL FUND									
Revenues									
Property Taxes*	1,226,716	1,290,413	1,289,227	1,324,632	1,276,883	1,386,700	1,333,928	(52,772)	-3.81%
Franchise Fees	69,532	70,070	70,196	69,630	70,225	69,750	70,750	1,000	1.43%
Licenses and Permits	315,699	267,432	260,570	413,801	241,985	261,075	263,925	2,850	1.09%
Intergovernmental Revenues	4,095	13,095	6,821	7,877	3,095	3,095	3,095	-	0.00%
Charges for Services	168,183	77,507	87,856	159,586	104,520	74,400	90,400	16,000	21.51%
Parking Kiosks	-	62,782	141,501	259,462	240,327	265,000	255,000	(10,000)	-3.77%
Fines and Forfeits	73,175	69,038	68,635	95,891	83,752	69,575	79,575	10,000	14.37%
Rents	33,993	38,494	37,193	46,453	45,279	38,600	39,600	1,000	2.59%
Interest Earnings	46,443	19,965	16,579	6,072	8,241	20,000	10,000	(10,000)	-50.00%
Miscellaneous Revenue	29,808	35,473	28,606	41,103	35,147	43,550	38,550	(5,000)	-11.48%
Transfers From Other Funds	85,200	110,400	106,600	102,800	80,000	165,579	100,000	(65,579)	-39.61%
	2,052,844	2,054,670	2,113,784	2,527,307	2,189,454	2,397,324	2,284,823	(112,501)	-4.69%
Expenditures									
Council	20,165	20,087	21,172	20,139	21,912	27,435	22,235	(5,200)	-18.95%
City Manager/Clerk	115,463	104,291	102,596	106,491	111,332	115,860	126,323	10,464	9.03%
Elections	5,264	1,176	5,568	867	6,820	1,300	10,275	8,975	690.38%
Finance	52,611	55,888	40,814	39,398	35,307	50,414	65,121	14,707	29.17%
Planning and Zoning	98,227	93,139	101,491	96,844	84,581	120,642	119,202	(1,440)	-1.19%
City Administration	199,255	220,649	116,765	267,766	304,955	284,820	301,763	16,943	5.95%
Parking Kiosks	-	-	154,570	30,617	31,173	35,000	35,000	-	0.00%
Heritage Preservation	1,263	10,984	11,288	427	1,129	1,185	1,300	115	9.70%
Police	685,236	702,788	736,594	728,244	757,333	783,637	794,147	10,510	1.34%
Fire Contract	168,924	178,642	189,522	197,592	208,681	223,100	232,802	9,702	4.35%
Building Inspection	36,682	51,234	29,823	41,621	92,239	40,000	55,000	15,000	37.50%
Engineering	10,827	9,774	12,815	17,680	15,439	13,000	16,000	3,000	23.08%
Streets	218,134	197,832	195,762	190,410	241,993	220,328	220,545	217	0.10%
Park Maintenance	142,309	157,000	159,988	126,096	206,441	223,559	233,076	9,517	4.26%
Recreation Programs	30,216	34,709	31,069	92,380	33,013	33,200	26,000	(7,200)	-21.69%
Cemetery	20,631	17,885	19,608	21,278	22,312	24,460	26,034	1,574	6.43%
Transfers To Other Funds	379,116	190,060	94,363	229,195	375,377	199,384	-	(199,384)	-100.00%
	2,184,323	2,046,138	2,023,808	2,207,045	2,550,037	2,397,324	2,284,823	(112,501)	-4.69%
Net Income (Loss)	(131,479)	8,532	89,975	320,262	(360,583)	-	-	-	-

* Property Taxes include current taxes, delinquent taxes and fiscal disparities.

Beginning Fund Balance	1,562,311	1,186,877	1,195,404	1,285,379	1,605,641
Ending Fund Balance	1,430,832	1,195,404	1,285,379	1,605,641	1,245,058
Nonspendable	25,421	29,331	7,015	7,884	5,893
Committed					
Self Insurance	101,780	92,362	84,264	75,688	66,756
Compensated Absences	43,973	45,991	31,520	31,889	33,605
Cemetery	40,037	23,952	6,828	-	-
Unassigned	975,666	1,003,768	1,155,752	1,490,180	1,138,804
Total Fund Balance	1,186,877	1,195,404	1,285,379	1,605,641	1,245,058

Unassigned Fund Balance as a Percentage of Expenditures: 48%, 50%, 52%, 58%, 48%

	Levy Amounts	Capture Rate	Revenue Amounts	
Current Ad Valorem Taxes	1,294,372	99.0%	1,281,428	(Levy x Capture Rate = Expected Revenue)
Delinquent Taxes			7,500	Delinquent Tax Revenue
Fiscal Disparities	45,000		45,000	Fiscal Disparity
Total General Fund Levy	1,339,372		1,333,928	Total GF Revenue Amount
Capital Improvement Levy	-	99.0%	-	Total Cap Imp Rev Amount
Debt Levy (Special Levy)	341,719		341,719	Debt Levy Revenue Amount
Grand Total Excelsior Levy	1,681,091		1,675,647	Grand Total Levy-Related Revenue
Prior Year Grand Total Levy	1,566,239			
Increase (Decrease) in Levy	114,852			
% Increase (Decrease) in Levy	7.33%			

2018 Taxable Market Value: 514,707,660
 2019 Taxable Market Value*: 557,280,540
\$ Increase (Decrease) in Taxable Market Value: 42,572,880
% Increase (Decrease) in Taxable Market Value: 8.27%

*Data per Henn Cty Taxable Market Values dated 7/9/19

Levy	1,351,808	1,378,895	1,406,426	1,434,540	1,477,591	1,566,965	(Projected) 1,681,091
Excelsior Tax Rate	37.04%	32.46%	30.25%	28.80%	27.13%	27.12%	26.95%

Components of Preliminary Levy				
	2018	2019	\$ change	% change
General Fund	\$ 1,390,202	\$ 1,339,372	\$ (50,830)	-4%
Capital Improvement	-	-	\$ -	#DIV/0!
General Revenue	1,390,202	1,339,372	\$ (50,830)	-4%
Debt Service				
2010A	100,000	100,000	\$ -	0%
2017A	76,037	78,767	\$ 2,730	4%
2019A	-	162,952	\$ 162,952	#DIV/0!
Debt Service	176,037	341,719	\$ 165,682	94%
Total Levy	\$ 1,566,239	\$ 1,681,091	\$ 114,852	7.33%

Changes Made post 11/18 Work Session:	
(8,500)	Concert Subsidy
(15,000)	Event Coord Contract
(5,000)	Building Inspector
(5,500)	2019 Police Presence Budget
(4,125)	2020 Police Presence Budget
(38,125)	

\$100,000 Transfer-In from Dock Fund

2020 Levy and Utility Rate Scenarios - Area 2 Financial Planning

Property Tax Levy	Scenario 1 - No levy increase for Area 2	Scenario 2 - Levy increase for 1/2 of Area 2 (Street Portion)	Scenario 3 - Levy increase for all of Area 2 (Street Portion)
General Fund Operating Levy	\$ 1,339,372	\$ 1,339,372	\$ 1,339,372
Debt Levy	341,719	341,719	341,719
Capital Improvement Levy for Area 2	-	46,500	93,000
Total Levy	\$ 1,681,091	\$ 1,727,591	\$ 1,774,091
Prior Year Levy	\$ 1,566,239	\$ 1,566,239	\$ 1,566,239
Increase over Prior Year	\$ 114,852	\$ 161,352	\$ 207,852
% Increase over Prior Year	7.33%	10.30%	13.27%
Annual impact on \$500K home	\$ 94.00	\$ 132.00	\$ 171.00
Monthly impact on \$500K home	\$ 7.83	\$ 11.00	\$ 14.25
Utility Rates <small>(assumes "average" residential water use of 15K gallons/quarter)</small>	Scenario 1 - No rate increase for Area 2	Scenario 2 - Rate increase for 1/2 of Area 2 (Utility Portions)	Scenario 3 -Rate increase for all of Area 2 (Utility Portions)
Water Rate Increase	\$0.44 per 1K gallons	\$0.57 per 1K gallons	\$0.70 per 1K gallons
Annual Change	\$ 26.40	\$ 34.20	\$ 42.00
Sewer Rate Increase	\$0.43 per 1K gallons	\$0.81 per 1K gallons	\$0.97 per 1K gallons
Annual Change	\$ 25.80	\$ 48.60	\$ 58.20
Surface Water Rate Increase	\$4.50 per account/quarter	\$6.00 per account/quarter	\$10.50 per account/quarter
Annual Change	\$ 18.00	\$ 24.00	\$ 42.00
Sum of Annual Utility Rate Increase	\$ 70.20	\$ 106.80	\$ 142.20
Monthly Impact on "average" residential account	\$ 5.85	\$ 8.90	\$ 11.85
Total Projected Increase to \$500K home with "average" water use	Scenario 1 - No levy or rate increases for Area 2	Scenario 2 - Levy and Rate increases for 1/2 of Area 2 (Street and Utility Portions)	Scenario 3 -Levy and Rate increases for all of Area 2 (Street and Utility Portions)
Annual	\$ 164.20	\$ 238.80	\$ 313.20
Monthly	\$ 13.68	\$ 19.90	\$ 26.10

Levies shown here correspond with the \$100K Transfer-in Scenarios

2020 Tax Rate Projections - Updated Post 11/18/19 Work Session

KNOWN:		PROPOSED (Henn County - dated 8/21/19):	
2019 Total Tax Capacity	6,478,840	2020 Total Tax Capacity	7,130,573
Less Fiscal Disp.	(753,414)	Less Fiscal Disp.	(756,885)
Less Increment	(122,192)	Less Increment	(312,277)
Tax Capacity - Local Rate	5,603,234	Tax Capacity - Local Rate	6,061,411

	Levy \$	Local Tax Rate
Levy 13.27% - Scenario 3	1,774,091	28.48%
Levy 10.30% - Scenario 2	1,727,591	27.71%
Levy 7.33% - Scenario 1	1,681,091	26.95%
Levy 2019	1,566,965	25.06%

Levy \$1,774,091 - 13.27% increase - Scenario 3							
Est market value	\$ 250,000	\$ 375,000	\$ 500,000	\$ 750,000	\$ 1,000,000	\$ 1,500,000	
homestead exclusion	14,740	3,490	-	-	-	-	
taxable market value	235,260	371,510	500,000	750,000	1,000,000	1,500,000	
net tax capacity	2,353	3,750	5,000	8,125	11,250	17,500	
tax rate	28.48%	28.48%	28.48%	28.48%	28.48%	28.48%	
net tax payable	670	1,068	1,424	2,314	3,204	4,984	

Levy \$1,727,591 - 10.30% increase - Scenario 2							
est market value	\$ 250,000	\$ 375,000	\$ 500,000	\$ 750,000	\$ 1,000,000	\$ 1,500,000	
homestead exclusion	14,740	3,490	-	-	-	-	
taxable market value	235,260	371,510	500,000	750,000	1,000,000	1,500,000	
net tax capacity	2,353	3,750	5,000	8,125	11,250	17,500	
tax rate	27.71%	27.71%	27.71%	27.71%	27.71%	27.71%	
net tax payable	652	1,039	1,386	2,252	3,118	4,850	

Levy \$1,681,091 - 7.33% increase - Scenario 1							
est market value	250,000	375,000	500,000	750,000	1,000,000	1,500,000	
homestead exclusion	14,740	3,490	-	-	-	-	
taxable market value	235,260	371,510	500,000	750,000	1,000,000	1,500,000	
net tax capacity	2,353	3,750	5,000	8,125	11,250	17,500	
tax rate	26.95%	26.95%	26.95%	26.95%	26.95%	26.95%	
net tax payable	634	1,010	1,347	2,189	3,031	4,716	

2019 Levy - \$1,566,965 - 0% increase							
est market value	\$ 250,000	\$ 375,000	\$ 500,000	\$ 750,000	\$ 1,000,000	\$ 1,500,000	
homestead exclusion	14,740	3,490	-	-	-	-	
taxable market value	235,260	371,510	500,000	750,000	1,000,000	1,500,000	
net tax capacity	2,353	3,750	5,000	8,125	11,250	17,500	
tax rate	25.06%	25.06%	25.06%	25.06%	25.06%	25.06%	
net tax payable	590	940	1,253	2,036	2,820	4,386	

Incremental Tax Payable over Prior Year							
13.27% - Scenario 3	80	128	171	278	384	598	
10.30% - Scenario 2	62	99	132	215	298	464	
7.33% - Scenario 1	44	71	94	153	212	329	

\$200,000 Transfer-In from Dock Fund

City of Excelsior 2020 General Fund Revenue & Expense Budget Summary

	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	\$ Chg vs 2019 Budget	% Chg vs 2019 Budget
GENERAL FUND									
Revenues									
Property Taxes*	1,226,716	1,290,413	1,289,227	1,324,632	1,276,883	1,386,700	1,233,928	(152,772)	-11.02%
Franchise Fees	69,532	70,070	70,196	69,630	70,225	69,750	70,750	1,000	1.43%
Licenses and Permits	315,699	267,432	260,570	413,801	241,985	261,075	263,925	2,850	1.09%
Intergovernmental Revenues	4,095	13,095	6,821	7,877	3,095	3,095	3,095	-	0.00%
Charges for Services	168,183	77,507	87,856	159,586	104,520	74,400	90,400	16,000	21.51%
Parking Kiosks	-	62,782	141,501	259,462	240,327	265,000	255,000	(10,000)	-3.77%
Fines and Forfeits	73,175	69,038	68,635	95,891	83,752	69,575	79,575	10,000	14.37%
Rents	33,993	38,494	37,193	46,453	45,279	38,600	39,600	1,000	2.59%
Interest Earnings	46,443	19,965	16,579	6,072	8,241	20,000	10,000	(10,000)	-50.00%
Miscellaneous Revenue	29,808	35,473	28,606	41,103	35,147	43,550	38,550	(5,000)	-11.48%
Transfers From Other Funds	85,200	110,400	106,600	102,800	80,000	165,579	200,000	34,421	20.79%
	2,052,844	2,054,670	2,113,784	2,527,307	2,189,454	2,397,324	2,284,823	(112,501)	-4.69%
Expenditures									
Council	20,165	20,087	21,172	20,139	21,912	27,435	22,235	(5,200)	-18.95%
City Manager/Clerk	115,463	104,291	102,596	106,491	111,332	115,860	126,323	10,464	9.03%
Elections	5,264	1,176	5,568	867	6,820	1,300	10,275	8,975	690.38%
Finance	52,611	55,888	40,814	39,398	35,307	50,414	65,121	14,707	29.17%
Planning and Zoning	98,227	93,139	101,491	96,844	84,581	120,642	119,202	(1,440)	-1.19%
City Administration	199,255	220,649	116,765	267,766	304,955	284,820	301,763	16,943	5.95%
Parking Kiosks	-	-	154,570	30,617	31,173	35,000	35,000	-	0.00%
Heritage Preservation	1,263	10,984	11,288	427	1,129	1,185	1,300	115	9.70%
Police	685,236	702,788	736,594	728,244	757,333	783,637	794,147	10,510	1.34%
Fire Contract	168,924	178,642	189,522	197,592	208,681	223,100	232,802	9,702	4.35%
Building Inspection	36,682	51,234	29,823	41,621	92,239	40,000	55,000	15,000	37.50%
Engineering	10,827	9,774	12,815	17,680	15,439	13,000	16,000	3,000	23.08%
Streets	218,134	197,832	195,762	190,410	241,993	220,328	220,545	217	0.10%
Park Maintenance	142,309	157,000	159,988	126,096	206,441	223,559	233,076	9,517	4.26%
Recreation Programs	30,216	34,709	31,069	92,380	33,013	33,200	26,000	(7,200)	-21.69%
Cemetery	20,631	17,885	19,608	21,278	22,312	24,460	26,034	1,574	6.43%
Transfers To Other Funds	379,116	190,060	94,363	229,195	375,377	199,384	-	(199,384)	-100.00%
	2,184,323	2,046,138	2,023,808	2,207,045	2,550,037	2,397,324	2,284,823	(112,501)	-4.69%
Net Income (Loss)	(131,479)	8,532	89,975	320,262	(360,583)	-	-		

* Property Taxes include current taxes, delinquent taxes and fiscal disparities.

Beginning Fund Balance	1,562,311	1,186,877	1,195,404	1,285,379	1,605,641
Ending Fund Balance	1,430,832	1,195,404	1,285,379	1,605,641	1,245,058
Nonspendable	25,421	29,331	7,015	7,884	5,893
Committed					
Self Insurance	101,780	92,362	84,264	75,688	66,756
Compensated Absences	43,973	45,991	31,520	31,889	33,605
Cemetery	40,037	23,952	6,828	-	-
Unassigned	975,666	1,003,768	1,155,752	1,490,180	1,138,804
Total Fund Balance	1,186,877	1,195,404	1,285,379	1,605,641	1,245,058

Unassigned Fund Balance as a Percentage of Expenditures	48%	50%	52%	58%	48%
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	Levy Amounts	Capture Rate	Revenue Amounts	
Current Ad Valorem Taxes	1,193,362	99.0%	1,181,428	(Levy x Capture Rate = Expected Revenue)
Delinquent Taxes			7,500	Delinquent Tax Revenue
Fiscal Disparities	45,000		45,000	Fiscal Disparity
Total General Fund Levy	1,238,362		1,233,928	Total GF Revenue Amount
Capital Improvement Levy	-	99.0%	-	Total Cap Imp Rev Amount
Debt Levy (Special Levy)	341,719		341,719	Debt Levy Revenue Amount
Grand Total Excelsior Levy	1,580,081		1,575,647	Grand Total Levy-Related Revenue
Prior Year Grand Total Levy	1,566,239			
Increase (Decrease) in Levy	13,842			
% Increase (Decrease) in Levy	0.88%			

2018 Taxable Market Value	514,707,660
2019 Taxable Market Value*	557,280,540
\$ Increase (Decrease) in Taxable Market Value	42,572,880
% Increase (Decrease) in Taxable Market Value	8.27%

*Data per Henn Cty Taxable Market Values dated 7/9/19

Levy	1,351,808	1,378,895	1,406,426	1,434,540	1,477,591	1,566,965	(Projected) 1,580,081
Excelsior Tax Rate	37.04%	32.46%	30.25%	28.80%	27.13%	27.12%	25.58%

Components of Preliminary Levy				
	2018	2019	\$ change	% change
General Fund	\$ 1,390,202	\$ 1,238,362	\$ (151,840)	-11%
Capital Improvement	-	-	\$ -	#DIV/0!
General Revenue	1,390,202	1,238,362	\$ (151,840)	-11%
Debt Service				
2010A	100,000	100,000	\$ -	0%
2017A	76,037	78,767	\$ 2,730	4%
2019A	-	162,952	\$ 162,952	#DIV/0!
Debt Service	176,037	341,719	\$ 165,682	94%
Total Levy	\$ 1,566,239	\$ 1,580,081	\$ 13,842	0.88%

Changes Made post 11/18 Work Session:	
(8,500)	Concert Subsidy
(15,000)	Event Coord Contract
(5,000)	Building Inspector
(5,500)	2019 Police Presence Budget
(4,125)	2020 Police Presence Budget
(38,125)	

\$200,000 Transfer-In from Dock Fund

2020 Levy and Utility Rate Scenarios - Area 2 Financial Planning (\$200K Dock Transfer)

Property Tax Levy	Scenario 1 - No levy increase for Area 2	Scenario 2 - Levy increase for 1/2 of Area 2 (Street Portion)	Scenario 3 - Levy increase for all of Area 2 (Street Portion)
General Fund Operating Levy	\$ 1,238,362	\$ 1,238,362	\$ 1,238,362
Debt Levy	341,719	341,719	341,719
Capital Improvement Levy for Area 2	-	46,500	93,000
Total Levy	\$ 1,580,081	\$ 1,626,581	\$ 1,673,081
Prior Year Levy	\$ 1,566,239	\$ 1,566,239	\$ 1,566,239
Increase over Prior Year	\$ 13,842	\$ 60,342	\$ 106,842
% Increase over Prior Year	0.88%	3.85%	6.82%
Annual impact on \$500K home	\$ 11.00	\$ 49.00	\$ 88.00
Monthly impact on \$500K home	\$ 0.92	\$ 4.08	\$ 7.33
Utility Rates <small>(assumes "average" residential water use of 15K gallons/quarter)</small>	Scenario 1 - No rate increase for Area 2	Scenario 2 - Rate increase for 1/2 of Area 2 (Utility Portions)	Scenario 3 -Rate increase for all of Area 2 (Utility Portions)
Water Rate Increase	\$0.44 per 1K gallons	\$0.57 per 1K gallons	\$0.70 per 1K gallons
Annual Change	\$ 26.40	\$ 34.20	\$ 42.00
Sewer Rate Increase	\$0.43 per 1K gallons	\$0.81 per 1K gallons	\$0.97 per 1K gallons
Annual Change	\$ 25.80	\$ 48.60	\$ 58.20
Surface Water Rate Increase	\$4.50 per account/quarter	\$6.00 per account/quarter	\$10.50 per account/quarter
Annual Change	\$ 18.00	\$ 24.00	\$ 42.00
Sum of Annual Utility Rate Increase	\$ 70.20	\$ 106.80	\$ 142.20
Monthly Impact on "average" residential account	\$ 5.85	\$ 8.90	\$ 11.85
Total Projected Increase to \$500K home with "average" water use	Scenario 1 - No levy or rate increases for Area 2	Scenario 2 - Levy and Rate increases for 1/2 of Area 2 (Street and Utility Portions)	Scenario 3 -Levy and Rate increases for all of Area 2 (Street and Utility Portions)
Annual	\$ 81.20	\$ 155.80	\$ 230.20
Monthly	\$ 6.77	\$ 12.98	\$ 19.18

**CITY OF EXCELSIOR
2020 BUDGET
General Fund Expenditures by Department**

	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 BUDGET	2020 BUDGET	Dollar Change	Percent Change
GENERAL FUND									
COUNCIL									
Wages and Benefits	14,210	13,887	14,210	14,210	14,209	14,210	14,210	-	0%
Professional Services	-	450	300	-	1,603	6,500	1,300	(5,200)	-80%
Education and Training	-	-	-	30	-	625	625	-	0%
Community Events and Support	5,955	5,750	6,663	5,900	6,100	6,100	6,100	-	0%
Total Council	20,165	20,087	21,172	20,140	21,912	27,435	22,235	(5,200)	-19%
CITY MANAGER/CITY CLERK									
Wages and Benefits	109,415	100,105	97,383	101,190	106,063	109,990	120,403	10,414	9%
Education and Training	6,048	4,186	5,214	5,301	5,269	5,870	5,920	50	1%
Total City Manager/City Clerk	115,463	104,291	102,596	106,491	111,332	115,860	126,323	10,464	9%
ELECTIONS									
Election Judge Pay	2,179	-	2,738	-	2,759	-	4,500	4,500	#DIV/0!
Operating Supplies	2,579	669	2,830	867	4,061	700	5,175	4,475	639%
Repairs and Maintenance	507	507	-	-	-	600	600	-	0%
Total Elections	5,265	1,176	5,568	867	6,820	1,300	10,275	8,975	690%
FINANCE									
Wages and Benefits	50,699	54,106	40,080	39,036	34,269	48,914	63,271	14,357	29%
Professional Services	-	-	-	-	-	-	-	-	#DIV/0!
Education and Training	1,912	1,782	735	362	1,038	1,500	1,850	350	23%
Total Finance	52,611	55,888	40,814	39,398	35,307	50,414	65,121	14,707	29%
PLANNING AND ZONING									
Wages and Benefits	52,434	57,711	55,435	61,899	50,885	83,192	86,752	3,560	4%
Professional Services	44,522	34,080	44,120	32,850	31,766	35,000	30,000	(5,000)	-14%
Education and Training	395	545	1,123	1,292	954	1,550	1,550	-	0%
Meeting Expense (Taping Meetings)	876	803	812	803	976	900	900	-	0%
Total Planning and Zoning	98,227	93,139	101,490	96,844	84,581	120,642	119,202	(1,440)	-1%
CITY ADMINISTRATION									
Operating Supplies	20,295	20,054	20,698	22,969	20,947	22,125	24,600	2,475	11%
Professional Services	125,714	141,337	183,132	183,301	214,543	205,835	216,163	10,328	5%
Utilities	26,869	27,972	25,819	48,944	45,939	44,000	46,950	2,950	7%
Repair and Maintenance	11,585	13,858	9,329	11,080	9,460	10,500	11,250	750	7%
Other Services and Charges	14,598	15,589	32,360	33,455	34,302	36,360	36,800	440	1%
Capital Outlay	195	1,839	7,256	990	9,178	1,000	1,000	-	0%
Total City Administration	199,256	220,649	278,594	300,739	336,128	319,820	336,763	16,943	5%
HERITAGE PRESERVATION									
Education and Training	1,263	984	11,108	427	1,129	1,185	1,300	115	10%
Total City Administration	1,263	984	11,108	427	1,129	1,185	1,300	115	10%
POLICE									
Contracted Services	622,272	637,504	674,123	662,530	690,022	714,160	723,795	9,635	1%
Debt Service	62,964	65,284	62,470	65,714	67,311	69,477	70,352	875	1%
Total Police	685,236	702,788	736,593	728,244	757,333	783,637	794,147	10,510	1%
FIRE CONTRACT									
Contracted Services	91,932	99,576	107,051	114,423	118,885	130,746	138,388	7,642	6%
Debt Service	76,992	79,066	82,471	83,169	89,796	92,354	94,414	2,060	2%
Total Fire Contract	168,924	178,642	189,522	197,592	208,681	223,100	232,802	9,702	4%

CITY OF EXCELSIOR
2020 BUDGET
General Fund Expenditures by Department

	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 BUDGET	2020 BUDGET	Dollar Change	Percent Change
BUILDING INSPECTION									
Professional Services	36,682	51,234	29,823	41,621	92,329	40,000	55,000	15,000	38%
								-	
ENGINEERING									
Professional Services	10,827	9,774	12,815	17,680	15,439	13,000	16,000	3,000	23%
STREETS									
Wages and Benefits	132,140	119,936	113,730	111,532	115,414	126,718	136,690	9,972	8%
Operating Supplies	31,574	38,824	38,526	39,280	39,233	44,300	45,000	700	2%
Professional Services	4,402	3,648	4,311	4,339	5,579	5,600	5,840	240	4%
Education and Training	318	568	450	510	316	600	600	-	0%
Utilities	7,359	4,984	4,526	3,859	4,544	4,900	5,200	300	6%
Repair and Maintenance	14,976	10,316	9,326	11,924	15,651	16,210	16,215	5	0%
Tree Care	27,364	19,556	16,638	18,966	16,925	22,000	11,000	(11,000)	-50%
Capital Outlay	-	-	2	-	44,241	-	-	-	#DIV/0!
Total Streets	218,133	197,833	187,508	190,410	241,903	220,328	220,545	217	0%
PARK MAINTENANCE									
Wages and Benefits	92,739	98,195	96,773	126,096	153,921	144,623	155,676	11,053	8%
Operating Supplies	21,761	23,052	24,143	31,761	19,672	25,900	26,100	200	1%
Professional Services	9,865	16,416	10,697	13,922	8,560	12,300	12,300	-	0%
Education and Training	249	507	347	373	474	500	600	100	20%
Utilities	8,551	9,712	9,019	7,271	10,698	8,250	9,500	1,250	15%
Repair and Maintenance	9,145	9,118	17,866	8,833	15,326	16,700	17,900	1,200	7%
Tree Care	-	-	-	-	-	-	11,000	11,000	#DIV/0!
Capital Outlay	-	-	-	-	-	15,286	-	(15,286)	-100%
Total Park Maintenance	142,310	157,000	158,845	188,256	208,651	223,559	233,076	9,517	4%
RECREATION									
Lifeguards	19,798	20,742	20,702	20,889	21,100	21,200	26,000	4,800	23%
Concerts in the Park	10,418	11,750	10,367	9,331	9,703	12,000	-	(12,000)	-100%
Concession Stand	-	2,217	-	-	-	-	-	-	#DIV/0!
Total Recreation	30,216	32,492	31,069	30,220	30,803	33,200	26,000	(7,200)	-22%
CEMETERY									
Wages and Benefits	18,466	15,457	18,213	19,414	20,991	22,060	23,434	1,374	6%
Operating Supplies	1,185	1,175	415	754	1,151	1,400	1,600	200	14%
Professional Services	980	1,253	980	1,110	170	1,000	1,000	-	0%
Total Cemetery	20,631	17,885	19,608	21,278	22,312	24,460	26,034	1,574	6%
INTERFUND TRANSFERS									
Transfer to Capital Improvement Fur	379,116	379,116	94,363	229,195	375,377	199,384	-	(199,384)	-100%
Total Interfund Transfers	379,116	379,116	94,363	229,195	375,377	199,384	-	(199,384)	-100%
TOTAL GENERAL FUND									
	2,184,325	2,222,977	2,021,489	2,209,402	2,550,037	2,397,324	2,284,823	(112,501)	-4.69%

**CITY OF EXCELSIOR
CAPITAL IMPROVEMENT PLAN (CIP)
2020 - 2029**

Project Year Number Project	Department/Fund	Priority	Capital Improv Fund	Park Dept - Gen Fund	Water Fund	Sewer Fund	Storm Water Fund	Parking Lot Maint Fund	Street Light Fund	Dock Fund	Total				
2020	Equipment/Minor Projects	Capital Projects	A	351,000	-	181,000	67,000	7,000	2,000	10,000	-	618,000			
2020 2020-1	Crack Seal 2010/2011 Pavement Project	Capital Improv.	A	40,000	-	-	-	-	-	-	-	40,000			
2020 2020-2	Crack Seal Met Council Project Streets	Capital Improv.	A	40,000	-	-	-	-	-	-	-	40,000			
2020 2020-3	Crack Seal 2017 Pavement Project	Capital Improv.	A	40,000	-	-	-	-	-	-	-	40,000			
2020 2020-4	Sewer Lining	Sewer Fund	A	-	-	120,000	-	-	-	-	-	120,000			
2020 2020-5	2020 Pavement Management - Area 2	Multi	A	1,149,000	-	522,000	731,000	345,000	-	-	-	2,747,000			
2020 2020-6A	East Parking Lot	Multi	A	340,000	-	-	88,000	85,000	-	-	-	513,000			
2020 2020-6B	West Parking Lot	Multi	A	312,000	-	-	182,000	82,000	-	-	-	576,000			
2020 2020-7	Replace 1978 Lift Station at Excelsior Blvd	Sewer Fund	A	-	-	-	300,000	-	-	-	-	300,000			
2020 2020-8	Automate Iron Filters	Water Fund	A	-	-	200,000	-	-	-	-	-	200,000			
2020 2020-9	Water Street Tree Improvement	Cap Imp	B	75,000	-	-	-	-	-	-	-	75,000			
				<u>2,347,000</u>	<u>-</u>	<u>903,000</u>	<u>1,488,000</u>	<u>519,000</u>	<u>2,000</u>	<u>10,000</u>	<u>-</u>	<u>5,269,000</u>			
2021	Equipment/Minor Projects	Capital Projects	A	95,000	8,500	107,500	78,500	50,000	-	6,000	-	345,500			
2021 2021-1	Paint Water Tower	Water Fund	A	-	-	250,000	-	-	-	-	-	250,000			
2021 2021-2	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
2021 2021-3	2021 Pavement Management - Area 3	Multi	A	1,075,000	-	483,000	677,000	320,000	-	-	-	2,555,000			
2021 2021-4	MCES Project	Multi	A	-	-	-	(unknown at 11/14/19)		-	-	-	-			
2021 2021-5	Water Street Mill & Overlay	Multi	A	367,000	-	-	-	239,000	-	-	-	606,000			
2021 2021-6	Recondition Interior / Exterior Water Tower	Water Fund	A	-	-	325,000	-	-	-	-	-	325,000			
2021 2021-7	City Hall Remodel	Capital Projects	B	1,250,000	-	-	-	-	-	-	-	1,250,000			
2021 2021-8	St. Albans Bridge - Planning & Design	Capital Improv.	B	225,000	-	-	-	-	-	-	-	225,000			
				<u>3,012,000</u>	<u>8,500</u>	<u>1,165,500</u>	<u>875,500</u>	<u>609,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>5,676,500</u>			
2022	Equipment/Minor Projects	Capital Projects	A	45,000	-	72,500	55,500	15,000	-	6,000	-	194,000			
2022 2022-1	Replace Highway 7 Lift Station	Sewer Fund	A	-	-	-	200,000	-	-	6,000	-	206,000			
2022 2022-2	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
2022 2022-3	St. Albans Bridge - Construction	Capital Improv.	B	500,000	-	-	-	-	-	-	-	500,000			
				<u>545,000</u>	<u>-</u>	<u>72,500</u>	<u>375,500</u>	<u>15,000</u>	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>1,020,000</u>			
2023	Equipment/Minor Projects	Capital Projects	A	45,000	8,500	72,500	27,500	15,000	-	6,000	-	174,500			
2023 2023-1	Paint Ground Storage Tank	Water Fund	A	-	-	150,000	-	-	-	-	-	150,000			
2023 2023-2	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
2023 2023-3	2023 Pavement Management - Area 4	Multi	A	1,282,000	-	429,000	601,000	284,000	-	-	-	2,596,000			
				<u>1,327,000</u>	<u>8,500</u>	<u>651,500</u>	<u>748,500</u>	<u>299,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>3,040,500</u>			
2024	Equipment/Minor Projects	Capital Projects	A	61,500	-	83,250	35,750	28,750	8,250	6,000	-	223,500			
2024 2024-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
2024 2024-2	Replace Public Works Building	Capital Projects	A	1,250,000	-	-	-	-	-	-	-	1,250,000			
				<u>1,311,500</u>	<u>-</u>	<u>83,250</u>	<u>155,750</u>	<u>28,750</u>	<u>8,250</u>	<u>6,000</u>	<u>-</u>	<u>1,593,500</u>			
2025	Equipment/Minor Projects	Capital Projects	A	45,000	8,500	72,500	27,500	15,000	-	6,000	-	174,500			
2025 2025-1	Crack Seal 2010/2011 Pavement Project	Capital Improv.	A	45,000	-	-	-	-	-	-	-	45,000			
2025 2025-2	Crack Seal Met Council Project Street	Capital Improv.	A	45,000	-	-	-	-	-	-	-	45,000			
2020 2020-1	Crack Seal 2017 Pavement Project	Capital Improv.	A	45,000	-	-	-	-	-	-	-	45,000			
2025 2025-3	Replace Tank Media Iron Filters	Water Fund	A	-	-	60,000	-	-	-	-	-	60,000			
2025 2025-4	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
2025 2025-5	2025 Pavement Management - Area 5	Multi	A	875,000	-	371,000	520,000	246,000	-	-	-	2,012,000			
				<u>1,055,000</u>	<u>8,500</u>	<u>503,500</u>	<u>667,500</u>	<u>261,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>2,501,500</u>			
2026	Equipment/Minor Projects	Capital Projects	A	52,500	-	120,000	35,000	22,500	-	6,000	-	236,000			
2026 2026-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
				<u>52,500</u>	<u>-</u>	<u>120,000</u>	<u>155,000</u>	<u>22,500</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>356,000</u>			
2027	Equipment/Minor Projects	Capital Projects	A	15,000	8,500	72,500	27,500	15,000	-	6,000	-	144,500			
2027 2027-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
2027 2027-2	2027 Pavement Management - Area 6	Multi	A	1,298,000	-	908,000	1,272,000	601,000	-	-	-	4,079,000			
				<u>1,313,000</u>	<u>8,500</u>	<u>980,500</u>	<u>1,419,500</u>	<u>616,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>4,343,500</u>			
2028	Equipment/Minor Projects	Capital Projects	A	15,000	-	72,500	27,500	15,000	-	6,000	-	136,000			
2028 2028-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
				<u>15,000</u>	<u>-</u>	<u>72,500</u>	<u>147,500</u>	<u>15,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>256,000</u>			
2029	Equipment/Minor Projects	Capital Projects	A	740,000	34,000	926,750	409,250	198,250	14,250	64,000	-	2,386,500			
2029 2029-1	Sewer Lining	Sewer Fund	A	-	-	-	120,000	-	-	-	-	120,000			
2029 2029-2	2029 Pavement Management - Area 7	Multi	A	875,000	-	685,000	959,000	454,000	-	-	-	2,973,000			
				<u>1,615,000</u>	<u>34,000</u>	<u>1,611,750</u>	<u>1,488,250</u>	<u>652,250</u>	<u>14,250</u>	<u>64,000</u>	<u>-</u>	<u>5,479,500</u>			
				TOTALS		12,593,000	68,000	6,164,000	7,521,000	3,037,500	24,500	128,000	-	-	29,536,000

Pavement Management Plan

8/27/2019

Road	Length	Width	Area	Proposed Improvements	Surface Improvements	Watermain Improvements	Sanitary Improvements	Storm Improvements	Grand Total Improvement Cost
Area 2:									
George Street	750	28	21,000	Surface Recon (w/walk), Water, Sanitary, Storm	\$410,000.00	\$183,000.00	\$256,000.00	\$121,000.00	\$970,000.00
W. Lake Street (S)	640	24	15,360	Surface Recon (w/walk), Water, Sanitary, Storm	\$300,000.00	\$156,000.00	\$219,000.00	\$103,000.00	\$778,000.00
Lafayette Avenue	750	30	22,500	Surface Recon (w/walk), Water, Sanitary, Storm	\$439,000.00	\$183,000.00	\$256,000.00	\$121,000.00	\$999,000.00
Area 2 Totals:					\$1,149,000.00	\$522,000.00	\$731,000.00	\$345,000.00	\$2,747,000.00
Area 3:									
Maple Street	900	36	32,400	Surface Recon (w/walk), Water, Sanitary, Storm	\$632,000.00	\$220,000.00	\$308,000.00	\$145,000.00	\$1,305,000.00
W. Lake Street (N)	400	28	11,200	Surface Recon (w/walk), Water, Sanitary, Storm	\$219,000.00	\$98,000.00	\$137,000.00	\$65,000.00	\$519,000.00
Smith Street	475	14	6,650	Surface Recon (w/walk), Water, Sanitary, Storm	\$130,000.00	\$116,000.00	\$163,000.00	\$77,000.00	\$486,000.00
Courtland Street	200	24	4,800	Surface Recon (w/walk), Water, Sanitary, Storm	\$94,000.00	\$49,000.00	\$69,000.00	\$33,000.00	\$245,000.00
Area 3 Totals:					\$1,075,000.00	\$483,000.00	\$677,000.00	\$320,000.00	\$2,555,000.00
Area 4:									
Third Street	1,760	32	56,320	Surface Recon (w/walk -both sides), Watermain, Sanitary, Storm	\$1,282,000	\$429,000.00	\$601,000.00	\$284,000.00	\$2,596,000.00
Area 4 Totals:					\$1,282,000.00	\$429,000.00	\$601,000.00	\$284,000.00	\$2,596,000.00
Area 5:									
Center Street	1,120	32	35,840	Surface Recon, Watermain, Sanitary, Storm	\$583,000	\$273,000.00	\$383,000.00	\$181,000.00	\$1,420,000.00
Third Street	400	32	12,800	Surface Recon (w/walk -both sides), Watermain, Sanitary, Storm	\$292,000	\$98,000.00	\$137,000.00	\$65,000.00	\$592,000.00
Area 5 Totals:					\$875,000.00	\$371,000.00	\$520,000.00	\$246,000.00	\$2,012,000.00
Area 6:									
Lake Street	980	38	37,240	Surface Recon, Water, Sanitary, Storm	\$454,000.00	\$239,000.00	\$335,000.00	\$158,000.00	\$1,186,000.00
Minnetonka Blvd	970	22	21,340	Surface Recon, Water, Sanitary, Storm	\$261,000.00	\$237,000.00	\$332,000.00	\$157,000.00	\$987,000.00
Hidden Lane	660	22	14,520	Surface Recon, New Curb & Gutter, Watermain, Sanitary, Storm	\$177,000.00	\$161,000.00	\$226,000.00	\$107,000.00	\$671,000.00
3rd Avenue	1110	30	33,300	Surface Recon, Water, Sanitary, Storm	\$406,000.00	\$271,000.00	\$379,000.00	\$179,000.00	\$1,235,000.00
Area 6 Totals:					\$1,298,000.00	\$908,000.00	\$1,272,000.00	\$601,000.00	\$4,079,000.00
Area 7:									
Wheeler Drive	880	32	28,160	Surface Recon, New Curb & Gutter, Watermain, Sanitary, Storm	\$344,000.00	\$215,000.00	\$301,000.00	\$142,000.00	\$1,002,000.00
Lyman Place	170	36	6,120	Surface Recon, New Curb & Gutter, Watermain, Sanitary, Storm	\$75,000.00	\$42,000.00	\$59,000.00	\$28,000.00	\$204,000.00
Cedar Lane	200	16	3,200	Surface Recon, New Curb & Gutter, Watermain, Sanitary, Storm	\$39,000.00	\$49,000.00	\$69,000.00	\$33,000.00	\$190,000.00
Grace St/3rd Ave	630	22	13,860	Surface Recon, New Curb & Gutter, Watermain, Sanitary, Storm	\$169,000.00	\$154,000.00	\$215,000.00	\$102,000.00	\$640,000.00
Elm Place	270	22	5,940	Surface Recon, New Curb & Gutter, Watermain, Sanitary, Storm	\$73,000.00	\$66,000.00	\$93,000.00	\$44,000.00	\$276,000.00
Linden Street	650	22	14,300	Surface Recon, New Curb & Gutter, Watermain, Sanitary, Storm	\$175,000.00	\$159,000.00	\$222,000.00	\$105,000.00	\$661,000.00
Area 7 Totals:					\$875,000.00	\$685,000.00	\$959,000.00	\$454,000.00	\$2,973,000.00
Area 8:									
Water Street	1,960	46	90,160	Mill & Overlay	\$367,000.00			\$239,000.00	\$606,000.00
Area 8 Totals:					\$367,000.00			\$239,000.00	\$606,000.00
Area 9:									
East Parking Lot	---	---	90,900	Reclamation, Storm Sewer, Sanitary Lining	\$340,000.00		\$88,000.00	\$85,000.00	\$513,000.00
West Parking Lot	---	---	83,250	Reclamation, Storm Sewer, Sanitary Lining	\$312,000.00		\$182,000.00	\$82,000.00	\$576,000.00
Area 9 Totals:					\$652,000.00		\$270,000.00	\$167,000.00	\$1,089,000.00

**City of Excelsior
2020 - 2029 Equipment/Minor Projects**

Year	Capital Item Description	Budget	Cap Improv.	Park Dept (Gen Fund)	Water	Sewer	StrmWtr	Prk Lot Mnt	Str Lgt	Total
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
		194,000	45,000	-	72,500	55,500	15,000	-	6,000	194,000
2023										
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Ash Tree Injections	8,500		8,500						8,500
	Street Lighting Conduit	6,000							6,000	6,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Sidewalk Repairs and Replacement	30,000	30,000							30,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
		174,500	45,000	8,500	72,500	27,500	15,000	-	6,000	174,500
2024										
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Sidewalk Repairs and Replacement	30,000	30,000							30,000
	Test Iron & Softener Media in tanks	2,500			2,500					2,500
	Skid Steer (replace 2014)	55,000	16,500		8,250	8,250	13,750	8,250		55,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Street Lighting Conduit	6,000							6,000	6,000
		223,500	61,500	-	83,250	35,750	28,750	8,250	6,000	223,500
2025										
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Sidewalk Repairs and Replacement	30,000	30,000							30,000
	Ash Tree Injections	8,500		8,500						8,500
	Street Lighting Conduit	6,000							6,000	6,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
		174,500	45,000	8,500	72,500	27,500	15,000	-	6,000	174,500
2026										
	Replace Softener Filter Media	40,000			40,000					40,000
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Sidewalk Repairs and Replacement	30,000	30,000							30,000
	Pickup (replace 2014)	30,000	7,500		7,500	7,500	7,500			30,000
	Street Lighting Conduit	6,000							6,000	6,000
		236,000	52,500	-	120,000	35,000	22,500	-	6,000	236,000
2027										
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000

**City of Excelsior
2020 - 2029 Equipment/Minor Projects**

Year	Capital Item Description	Budget	Cap Improv.	Park Dept (Gen Fund)	Water	Sewer	StrmWtr	Prk Lot Mnt	Str Lgt	Total
	Ash Tree Injections	8,500		8,500						8,500
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Street Lighting Conduit	6,000							6,000	6,000
		144,500	15,000	8,500	72,500	27,500	15,000	-	6,000	144,500
2028										
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Street Lighting Conduit	6,000							6,000	6,000
		136,000	15,000	-	72,500	27,500	15,000	-	6,000	136,000
2029										
	Hydrant Replacement/Auto Flushers	45,000			45,000					45,000
	Water Meter Inventory Replacement	5,000			2,500	2,500				5,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Street Lighting Conduit	6,000							6,000	6,000
	Paint Striper (replace 2014)	8,000						4,000		4,000
		144,000	15,000	-	72,500	27,500	15,000	4,000	6,000	140,000
	Ten Year Total (2020-2029)	2,390,500	740,000	34,000	926,750	409,250	198,250	14,250	64,000	2,386,500
	Ten year total	2,390,500	740,000	34,000	926,750	409,250	198,250	14,250	64,000	2,386,500
	Ten year average	239,050	74,000	3,400	92,675	40,925	19,825	1,425	6,400	238,650

All vehicles and sealcoating, no matter cost, are on this list.
 Max Threshold for projects on this list is \$50,000.
 Projects over \$50,000 are individually identified in the CIP

Other items on the radar

- Downtown Streetscape Improv
- Playground Equipment
- Excelsior Parkland

**CITY OF EXCELSIOR
2020 BUDGET
Parking Lot Maintenance Fund**

	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 BUDGET	2020 BUDGET	Percent Change	Dollar Change
REVENUE								
Special Assessments	25,832	24,443	26,931	62,752	27,900	28,000	0.36%	100
Interest Earnings	2,306	2,121	613	1,052	1,000	500	-50.00%	(500)
Charter Boat Parking Surcharge	12,059	10,238	16,115	10,050	12,780	15,000	17.37%	2,220
	<u>40,197</u>	<u>36,801</u>	<u>43,659</u>	<u>73,854</u>	<u>41,680</u>	<u>43,500</u>		
EXPENSE								
Wages and Benefits	11,524	15,231	16,951	18,835	19,634	20,804	5.96%	1,170
Maintenance Supplies	9,206	2,137	1,003	1,979	8,100	7,450	-8.02%	(650)
Professional Services	1,438	1,465	1,510	3,894	1,550	1,800	16.13%	250
Education and Training	60	70	62	63	100	100	0.00%	-
Repair and Maintenance	18,013	-	880	-	520	2,520	384.62%	2,000
Transfer to Other Funds	-	-	-	-	-	200,000	#DIV/0!	200,000
	<u>40,241</u>	<u>18,903</u>	<u>20,406</u>	<u>24,771</u>	<u>29,904</u>	<u>232,674</u>		
NET INCOME (LOSS)	(44)	17,899	23,253	49,083	11,776	(189,174)		
BEGINNING FUND BALANCE	130,540	130,496	148,395	171,648	220,731	232,507		
ENDING FUND BLANCE	130,496	148,395	171,648	220,731	232,507	43,333		

- 1). Revenues adjusted per Resolution 2019-41 - Parking Lot Maintenance Charges
- 2). Budget includes Transfer to Capital Improvement Fund of \$200,000 for use on Parking Lot Improvement Projects

**CITY OF EXCELSIOR
2020 BUDGET
The Commons - Sales Tax Improvements**

	2015 <u>ACTUAL</u>	2016 <u>ACTUAL</u>	2017 <u>ACTUAL</u>	2018 <u>ACTUAL</u>	2019 <u>BUDGET</u>	2020 <u>BUDGET</u>	Percent Change	Dollar Change
REVENUE								
Sales Taxes	-	-	-	-	-	280,000	#DIV/0!	280,000
Interest Earnings	-	-	-	-	-	1,000	#DIV/0!	1,000
	-	-	-	-	-	<u>281,000</u>		
EXPENSE								
Taxes, Licenses, Fees	-	-	-	-	-	25,000	#DIV/0!	25,000
	-	-	-	-	-	<u>25,000</u>		
NET INCOME (LOSS)	-	-	-	-	-	256,000		
BEGINNING FUND BALANCE	-	-	-	-	-	-		
ENDING FUND BLANCE	-	-	-	-	-	256,000		

- 1). Fund is new for 2020
- 2). Purpose of fund is to accumulate Excelsior Local Sales Tax revenues for use on capital improvements in The Commons per the Commons Master Park Plan
- 3). Revenues and Expenditures budgeted according to estimated sales tax receipts per the MN Department of Revenue and costs to have MN Revenue administer the collection of sales tax receipts
 - 2020 will have larger costs than subsequent years due to one-time start-up costs, in the future City will only have monthly administrative costs payable to MN Revenue

**CITY OF EXCELSIOR
2020 BUDGET
2010A G.O. Bonds**

CODE	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 BUDGET	2020 BUDGET	Percent Change	Dollar Change
REVENUE								
CURRENT AD VALOREM TAXES	100,000	100,000	100,000	100,000	100,000	100,000	0.00%	-
FEDERAL GRANTS AND AID (BAB INTEREST)	13,947	13,325	12,645	11,830	10,638	9,441	-11.25%	(1,197)
SPECIAL ASSESSMENTS	12,412	14,447	10,238	9,999	10,000	10,000	0.00%	-
INTEREST EARNINGS	1,733	1,548	565	591	500	600	20.00%	100
TRANSFER FROM OTHER FUNDS	-	-	-	-	14,400	-	-100.00%	(14,400)
	<u>128,092</u>	<u>129,321</u>	<u>123,448</u>	<u>122,420</u>	<u>135,538</u>	<u>120,041</u>		
EXPENSE								
DEBT SERVICE PRINCIPAL	88,148	88,148	90,740	93,333	95,926	98,518	2.70%	2,592
BOND INTEREST	42,986	41,069	38,808	36,183	33,153	29,749	-10.27%	(3,404)
FISCAL AGENT'S FEES	864	861	960	3,024	900	950	5.56%	50
OPERATING TRANSFERS	-	-	-	80,000	-	-	#DIV/0!	-
	<u>131,998</u>	<u>130,078</u>	<u>130,508</u>	<u>212,540</u>	<u>129,979</u>	<u>129,217</u>		
NET INCOME (LOSS)	(3,906)	(758)	(7,060)	(90,120)	5,559	(9,176)		
BEGINNING FUND BALANCE	189,020	166,524	165,766	158,706	68,586	74,146		
ENDING FUND BLANCE	185,114	165,766	158,706	68,586	74,146	64,970		

- 1). Purpose of fund is to service the Street Improvement portion of the 2010A G.O. Bonds that were issued to finance the 2010 Street and Utility Improvement project that occurred in 2010-2011
- 2). Fund is budgeted according to 2020 Debt Service Schedule

**CITY OF EXCELSIOR
2020 BUDGET
2017A G.O. Bonds**

	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 BUDGET	2020 BUDGET	Percent Change	Dollar Change
REVENUE								
CURRENT AD VALOREM TAXES	-	-	-	78,557	76,037	78,767	3.59%	2,730
SPECIAL ASSESSMENTS	-	-	-	24,993	38,000	49,000	28.95%	11,000
INTEREST EARNINGS	-	-	-	430	-	800	#DIV/0!	800
TRANSFER FROM OTHER FUNDS	-	-	-	105,000	13,100	-	-100.00%	(13,100)
	-	-	-	208,980	127,137	128,567		
EXPENSE								
DEBT SERVICE PRINCIPLE	-	-	-	-	80,000	80,000	0.00%	-
BOND INTEREST	-	-	-	47,752	41,038	38,638	-5.85%	(2,400)
FISCAL AGENT'S FEES	-	-	-	424	900	500	-44.44%	(400)
OPERATING TRANSFERS	-	-	-	-	-	-	#DIV/0!	-
	-	-	-	48,176	121,938	119,138		
NET INCOME (LOSS)	-	-	-	160,804	5,200	9,430		
BEGINNING FUND BALANCE	-	-	-	-	160,804	166,004		
ENDING FUND BLANCE	-	-	-	160,804	166,004	175,433		

- 1). Purpose of fund is to service the Street Improvement portion of the 2017A G.O. Bonds that were issued to finance the 2017 Street and Utility Improvement project that occurred in 2017-2018
- 2). Fund is budgeted according to 2020 Debt Service Schedule

**CITY OF EXCELSIOR
2020 BUDGET
2019A G.O. Bonds**

	2015 <u>ACTUAL</u>	2016 <u>ACTUAL</u>	2017 <u>ACTUAL</u>	2018 <u>ACTUAL</u>	2019 <u>BUDGET</u>	2020 <u>BUDGET</u>	Percent Change	Dollar Change
REVENUE								
CURRENT AD VALOREM TAXES					-	162,952	#DIV/0!	162,952
SPECIAL ASSESSMENTS	-	-	-	-	-	-	#DIV/0!	-
INTEREST EARNINGS	-	-	-	-	-	300	#DIV/0!	300
	-	-	-	-	-	163,252		
EXPENSE								
DEBT SERVICE PRINCIPLE	-	-	-	-	-	-	#DIV/0!	-
BOND INTEREST	-	-	-	-	-	69,960	#DIV/0!	69,960
FISCAL AGENT'S FEES	-	-	-	-	-	500	#DIV/0!	500
	-	-	-	-	-	70,460		
NET INCOME (LOSS)	-	-	-	-	-	92,792		
BEGINNING FUND BALANCE	-	-	-	-	-	-		
ENDING FUND BLANCE	-	-	-	-	-	92,792		

- 1). Fund is new for 2020
- 2). Purpose of fund is to service the Street Improvement portion of the 2019A G.O. Bonds that were issued to finance the 2019 Street and Utility Improvement project occurring in 2019-2020 in the College Lake neighborhood
- 3). Fund is budgeted according to 2020 Debt Service Schedule

**CITY OF EXCELSIOR
2020 BUDGET
Park Improvements Fund**

	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 BUDGET	2020 BUDGET	Percent Change	Dollar Change
REVENUE								
GRANT REVENUE	-	-	-	-	16,000	-	-100.00%	(16,000)
INTEREST EARNINGS	1,487	1,660	1,025	1,837	2,000	2,000	0.00%	-
CHARITABLE GAMBLING DONATIONS	6,289	5,627	8,881	10,022	7,500	9,000	20.00%	1,500
PARK DEDICATION FEE	-	-	168,000	10	-	-	#DIV/0!	-
TRANSFER FROM OTHER FUND	25,000	25,000	25,000	300,000	100,000	100,000	0.00%	-
	<u>32,776</u>	<u>32,287</u>	<u>202,906</u>	<u>311,869</u>	<u>125,500</u>	<u>111,000</u>		
EXPENSE								
PROFESSIONAL SERVICES	8,809	11,770	26,110	750	25,000	75,000	200.00%	50,000
PHASE III - ADD SOILS REMEDIATION	-	-	1,959	-	-	-	#DIV/0!	-
IMPROVEMENTS OTHER THAN BLDGS	7,585	2,500	3,095	6,000	20,000	-	-100.00%	(20,000)
IMPROVEMENTS - CHARITABLE GAMBLING	1,534	-	-	-	50,000	-	-100.00%	(50,000)
TRANSFER TO OTHER FUNDS	-	-	-	177,000	-	-	#DIV/0!	-
	<u>17,928</u>	<u>14,270</u>	<u>31,164</u>	<u>183,750</u>	<u>95,000</u>	<u>75,000</u>		
NET INCOME (LOSS)	14,848	18,017	171,742	128,119	30,500	36,000		
BEGINNING FUND BALANCE	66,057	80,905	98,922	270,664	398,783	429,283		
ENDING FUND BLANCE	80,905	98,922	270,664	398,783	429,283	465,283		

1). Revenue includes \$100,000 Transfer From Docks Fund per City's Fund Balance Policy

2). Budget includes \$75,000 for use on Bandshell Planning and Design, funded from the Committed to The Commons Improvements Fund Balance

**CITY OF EXCELSIOR
2020 BUDGET
Tax Increment Financing (TIF) District 1-1**

	2015 <u>ACTUAL</u>	2016 <u>ACTUAL</u>	2017 <u>ACTUAL</u>	2018 <u>ACTUAL</u>	2019 <u>BUDGET</u>	2020 <u>BUDGET</u>	Percent Change	Dollar Change
REVENUE								
TIF REVENUE PROJECT #1-1	98,373	102,576	103,372	115,294	105,000	110,000	4.76%	5,000
INTEREST EARNINGS	149	129	172	257	150	150	0.00%	-
	<u>98,522</u>	<u>102,705</u>	<u>103,544</u>	<u>115,551</u>	<u>105,150</u>	<u>110,150</u>		
EXPENSE								
ADMINISTRATIVE SERVICES	-	755	1,440	1,903	1,500	2,000	33.33%	500
PRINTING & PUBLISHING	109	52	-	51	100	100	0.00%	-
BUILDINGS & STRUCTURES	96,405	100,525	104,336	109,957	102,900	107,800	4.76%	4,900
	<u>96,514</u>	<u>101,331</u>	<u>105,776</u>	<u>111,911</u>	<u>104,500</u>	<u>109,900</u>		
NET INCOME (LOSS)	2,008	1,374	(2,232)	3,640	650	250		
BEGINNING FUND BALANCE	7,967	9,975	11,349	9,117	12,757	13,407		
ENDING FUND BLANCE	9,975	11,349	9,117	12,757	13,407	13,657		

- 1). Fund is for Wyer-Pearce TIF District
- 2). Fund is required to be decertified at 12/31/2020.

**CITY OF EXCELSIOR
2020 BUDGET
Tax Increment Financing (TIF) District 1-2**

	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 BUDGET	2020 BUDGET	Percent Change	Dollar Change
REVENUE								
TIF REVENUE PROJECT #1-2	-	-	5,657	6,555	7,000	7,200	2.86%	200
INTEREST EARNINGS	-	-	-	-	100	-	-100.00%	(100)
	-	-	5,657	6,555	7,100	7,200		
EXPENSE								
ADMINISTRATIVE SERVICES	-	476	1,048	535	1,100	600	-45.45%	(500)
OTHER PROFESSIONAL SERVICES	-	-	-	1,150	-	1,150	#DIV/0!	1,150
PRINTING & PUBLISHING	109	52	-	50	100	100	0.00%	-
CAPITAL OUTLAY	-	-	-	-	-	-	#DIV/0!	-
	109	528	1,048	1,735	1,200	1,850		
NET INCOME (LOSS)	(109)	(528)	4,609	4,820	5,900	5,350		
BEGINNING FUND BALANCE	(24,010)	(24,119)	(24,647)	(20,038)	(15,218)	(9,318)		
ENDING FUND BLANCE	(24,119)	(24,647)	(20,038)	(15,218)	(9,318)	(3,968)		

- 1). Fund is for 10 Water Street TIF District
- 2). Fund is planned for decertification due to Hotel Project lack of progress

CITY OF EXCELSIOR
2020 BUDGET
Tax Increment Financing (TIF) District 2-1

	2015 <u>ACTUAL</u>	2016 <u>ACTUAL</u>	2017 <u>ACTUAL</u>	2018 <u>ACTUAL</u>	2019 <u>BUDGET</u>	2020 <u>BUDGET</u>	Percent Change	Dollar Change
REVENUE								
TIF REVENUE PROJECT #2-1						217,220	#DIV/0!	217,220
INTEREST EARNINGS							#DIV/0!	-
	-	-	-	-	-	217,220		
EXPENSE								
ADMINISTRATIVE SERVICES						2,500	#DIV/0!	2,500
PRINTING & PUBLISHING						100	#DIV/0!	100
CAPITAL OUTLAY						210,703	#DIV/0!	210,703
	-	-	-	-	-	213,303		
NET INCOME (LOSS)	-	-	-	-	-	3,917		
BEGINNING FUND BALANCE	-	-	-	-	-	-		
ENDING FUND BLANCE	-	-	-	-	-	3,917		

- 1). Fund is for 723 Water Street - The Waters TIF District
- 2). Budgeted TIF Revenues and Expenditures per The Waters TIF Plan

**CITY OF EXCELSIOR
2020 BUDGET
Capital Improvement Fund**

	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 BUDGET	2020 BUDGET	Percent Change	Dollar Change
REVENUE								
CURRENT AD VALOREM TAXES	-	-	-	-	-	-	#DIV/0!	-
PARKING IMPACT FEE	25,772	24,800	25,041	27,200	26,000	26,000	0.00%	-
SPECIAL ASSESSMENTS	125,880	81,228	81,895	52,089	35,000	32,500	-7.14%	(2,500)
GRANT REVENUES	50,306	-	18,205	22,351	-	-	#DIV/0!	-
INTEREST EARNINGS	22,984	24,352	7,683	11,327	16,000	15,000	-6.25%	(1,000)
INTERFUND INTEREST	-	721	491	250	250	-	-100.00%	(250)
MISCELLANEOUS REVENUE	4,543	153,949	633,057	3,835	-	-	#DIV/0!	-
TRANSFER FROM OTHER FUND	201,618	94,363	229,195	1,121,144	199,384	200,000	0.31%	616
RENT - FIRE HALL	38,300	26,567	27,702	28,365	28,000	28,560	2.00%	560
RENT - LIBRARY	-	-	300	300	-	-	#DIV/0!	-
RENT - 810 EXCELSIOR BLVD.	-	5,251	18,000	16,888	-	-	#DIV/0!	-
BOND PROCEEDS	-	-	1,520,369	-	2,100,000	1,640,000	-21.90%	(460,000)
	<u>469,403</u>	<u>411,232</u>	<u>2,561,938</u>	<u>1,283,748</u>	<u>2,404,634</u>	<u>1,942,060</u>		
EXPENSE								
PROFESSIONAL SERVICES	37,794	25,151	179,383	27,152	85,000	75,000	-11.76%	(10,000)
ENGINEERING FEES	49,944	87,428	611,136	261,374	504,000	505,250	0.25%	1,250
CAPITAL OUTLAY	473,488	141,344	1,308,487	364,890	2,065,286	1,841,750	-10.82%	(223,536)
TRANSFER TO PARK IMPROV FUND	-	25,000	25,000	25,000	27,500	-	-100.00%	(27,500)
	<u>597,784</u>	<u>278,923</u>	<u>2,124,006</u>	<u>678,416</u>	<u>2,681,786</u>	<u>2,422,000</u>		
NET INCOME (LOSS)	(128,381)	132,309	437,932	605,332	(277,152)	(479,940)		
BEGINNING FUND BALANCE	1,593,559	1,465,178	1,597,487	2,035,419	2,640,751	2,363,599		
ENDING FUND BLANCE	1,465,178	1,597,487	2,035,419	2,640,751	2,363,599	1,883,659		

1). Tax Levy Revenue removed until Council decides if we are including any levy for Area 2 in 2020 budget

**CITY OF EXCELSIOR
2020 BUDGET
Water Fund**

	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Percent Change	Dollar Change
Revenue								
Charges for Services	504,698	544,305	520,314	519,507	571,392	647,010	13.23%	75,619
Interest Earnings	9,184	6,191	5,907	8,127	6,500	6,500	0.00%	-
Other Revenue	92,877	64,024	107,536	46,637	19,700	23,400	18.78%	3,700
Transfer from Other Fund	-	-	-	-	75,000	-	-100.00%	(75,000)
	<u>606,759</u>	<u>614,520</u>	<u>633,757</u>	<u>574,271</u>	<u>672,592</u>	<u>676,910</u>		
Expenses								
Personnel	122,220	137,715	120,531	88,828	147,772	152,664	3.31%	4,892
Supplies	62,212	71,853	49,226	58,910	55,800	77,600	39.07%	21,800
Other Charges & Services	125,141	97,597	85,257	114,397	107,220	131,370	22.52%	24,150
Transfer Out	11,000	10,000	9,000	-	-	-	#DIV/0!	-
Depreciation	100,698	135,254	139,447	137,956	149,400	155,000	3.75%	5,600
Debt Service/Issuance Costs	41,580	40,367	101,942	82,927	130,285	108,442	-16.77%	(21,843)
	<u>462,851</u>	<u>492,787</u>	<u>505,403</u>	<u>483,018</u>	<u>590,477</u>	<u>625,076</u>		
Change in Net Position	143,907	121,733	128,354	91,253	82,115	51,834		
Beginning Net Position	1,895,989	2,039,896	2,161,629	2,288,793	2,380,046	2,462,161		
Ending Net Position	<u>2,039,896</u>	<u>2,161,629</u>	<u>2,289,983</u>	<u>2,380,046</u>	<u>2,462,161</u>	<u>2,513,996</u>		
Non-Expensed Cash Transactions								
Capital Outlay	545,600	73,757	1,051,095	771,850	1,511,286	886,500		
Debt Service - Principal	116,659	108,572	120,344	127,334	224,721	230,207		
	<u>662,259</u>	<u>182,329</u>	<u>1,171,439</u>	<u>899,184</u>	<u>1,736,007</u>	<u>1,116,707</u>		
Fund Cash Position at Year End	406,188	519,048	1,557,196	848,671				

- 1). Charges for Services revenues assume increase in usage rates of \$0.70 per 1,000 gallons of water
-Quarterly impact to average residential account ~ \$10.50, annual impact ~\$42.00
- 2). Other Revenue consists of special assessments, City WAC, Water Meter Sales, Build America Bond interest rebate (2010A bond)
- 3). Personnel expense budget includes 3% COLA and 10% increase in benefits (will adjust when actual 2020 rates known)
- 2017 and 2018 were significantly under budget due to turnover/temporarily vacant water/sewer position (2019 will be too)
- 4). Increased Supplies expense related to ~ \$22,000 in equipment on small CIP listing, i.e. meter reader and SCADA upgrades
- 5). Increased Other Charges and Services related to increased budget for engineering (Area 2), utilities expense and other minor increases across line items
- 6). Debt Service - Principle and Interest shown includes all outstanding issues of 2007 PFA Loan, 2010A, 2017A and 2019A bonds.
- 7). Capital Outlay -
 - Equipment/Minor Projects - \$164,500 (rest of Equip/Minor Projects is in Supplies or Other Charges)
 - Area 2 - \$522,000
 - Automate Iron Filters - \$200,000

**CITY OF EXCELSIOR
2020 BUDGET
Sewer Fund**

	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Percent Change	Dollar Change
Revenue								
Charges for Services	582,024	577,451	542,615	543,805	552,440	623,500	12.86%	71,060
Interest Earnings	14,084	13,078	5,627	7,639	8,500	7,500	-11.76%	(1,000)
Other Revenue	4,921	39,111	56,472	6,339	3,836	51,000	1229.51%	47,164
	<u>601,029</u>	<u>629,640</u>	<u>604,714</u>	<u>557,785</u>	<u>564,776</u>	<u>682,000</u>	20.76%	117,224
Expenses								
Personnel	128,015	147,074	133,843	97,787	161,414	165,390	2.46%	3,976
Supplies	6,707	8,365	5,515	13,935	9,900	10,300	4.04%	400
Other Charges & Services	204,057	263,316	257,592	215,023	244,565	313,986	28.39%	69,421
Transfer Out	11,000	10,000	9,000	-	-	-	#DIV/0!	-
Depreciation	68,932	75,791	81,732	81,429	85,000	87,000	2.35%	2,000
Debt Service	11,785	11,314	17,538	23,698	23,660	54,046	128.43%	30,386
	<u>430,496</u>	<u>515,860</u>	<u>505,220</u>	<u>431,872</u>	<u>524,539</u>	<u>630,722</u>		
Change in Net Position	170,533	113,779	99,494	125,913	40,237	51,278		
Beginning Net Position	2,321,627	2,492,160	2,605,939	2,704,466	2,830,379	2,870,616		
Ending Net Position	<u>2,492,160</u>	<u>2,605,939</u>	<u>2,705,433</u>	<u>2,830,379</u>	<u>2,870,616</u>	<u>2,921,894</u>		
Non-Expensed Cash Transactions								
Capital Outlay	376,092	75,344	227,906	320,929	1,015,986	1,343,000		
Debt Service - Principal	24,155	25,157	24,866	25,577	53,288	54,998		
	<u>400,247</u>	<u>100,501</u>	<u>252,772</u>	<u>346,506</u>	<u>1,069,274</u>	<u>1,397,998</u>		
Fund Cash Position at Year End	936,522	796,634	1,348,280	1,155,263				

- 1). Charges for Services revenues assume increase in usage rates of \$0.97 per 1,000 gallons
-Quarterly impact to average residential account ~ \$14.50, annual impact ~\$58.00
- 2). Other Revenue consists of Met Council I/I grant (\$45,000), and Build America Bond interest rebate (2010A bond)
- 3). Personnel expense budget includes 3% COLA and 10% increase in benefits (will adjust when actual 2020 rates known)
- 2017 and 2018 were significantly under budget due to turnover/temporarily vacant water/sewer position (2019 will be too)
- 4). Increased Other Charges and Services related to small CIP items, increased budget for engineering (Area 2), utilities expense and other minor increases across line items. Note that majority of this category is payment to Met Council's Municipal Wastewater Charges (\$187K for 2020)
- 5). Debt Service - Principle and Interest shown includes all outstanding issues of 2007 PFA Loan, 2010A, 2017A and 2019A bonds.
- 6). Capital Outlay -
 - Equipment/Minor Projects - \$ 22,000 (rest of Equip/Minor Projects is in Supplies or Other Charges)
 - Area 2 - \$731,000
 - East and West Parking Lots - \$270,000 (less \$100K subsidy from Parking Lot Mtce Fund)
 - 1978 Lift Station at Exc. Blvd - \$300,000

**CITY OF EXCELSIOR
2020 BUDGET
Surface Water Management Fund**

	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Percent Change	Dollar Change
Revenue								
Charges for Services	153,091	165,395	160,079	148,587	168,065	204,000	21.38%	35,935
Interest Earnings	3,513	2,567	1,110	1,542	1,000	1,500	50.00%	500
Other Revenue	3,550	3,431	3,219	3,297	3,000	2,900	-3.33%	(100)
	<u>160,154</u>	<u>171,393</u>	<u>164,408</u>	<u>153,426</u>	<u>172,065</u>	<u>208,400</u>		
Expenses								
Personnel	71,026	67,026	62,751	53,922	75,672	75,983	0.41%	311
Supplies	5,102	1,147	2,492	2,395	3,900	10,900	179.49%	7,000
Other Charges & Services	15,918	18,375	22,572	25,985	50,550	31,250	-38.18%	(19,300)
Depreciation	16,232	18,863	18,862	18,659	19,000	20,000	5.26%	1,000
Debt Service	10,946	10,425	12,399	14,301	14,399	30,877	114.44%	16,478
Transfers Out	1,200	800	400	-	-	-		
	<u>120,423</u>	<u>116,636</u>	<u>119,476</u>	<u>115,262</u>	<u>163,521</u>	<u>169,010</u>		
Change in Net Position	39,731	54,757	44,932	38,164	8,544	39,390		
Beginning Net Position	270,769	310,500	365,257	409,984	448,148	456,692		
Ending Net Position	<u>310,500</u>	<u>365,257</u>	<u>410,189</u>	<u>448,148</u>	<u>456,692</u>	<u>496,082</u>		
Non-Expensed Cash Transactions								
Capital Outlay	16,372	30,600	151,174	39,179	595,786	412,000		
Debt Service - Principal	22,438	22,438	23,098	23,757	35,218	36,277		
	<u>38,810</u>	<u>53,038</u>	<u>174,272</u>	<u>62,936</u>	<u>631,004</u>	<u>448,277</u>		
Fund Cash Position at Year End	406,188	144,234	291,746	258,791				

- 1). Charges for Services revenues assume increase in usage rates of \$10.50 per quarter for residential accounts (\$42 annually)
-Non-residential accounts based on acreage
- 6). Debt Service - Principle and Interest shown includes all outstanding issues of 2007 PFA Loan, 2010A, 2017A and 2019A bonds.
- 7). Capital Outlay -
- Area 2 - \$345,000
- East and West Parking Lots - \$167,000 (less \$100K subsidy from Parking Lot Mtce Fund)

**CITY OF EXCELSIOR
2020 BUDGET
Solid Waste Fund**

	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Percent Change	Dollar Change
Revenue								
Charges for Services	148,245	150,703	147,765	144,818	151,534	144,300	-4.77%	(7,234)
Interest Earnings	1,505	1,378	329	609	800	700	-12.50%	(100)
Grant Revenue	15,744	5,604	4,124	3,640	3,600	3,000	-16.67%	(600)
	<u>165,494</u>	<u>157,685</u>	<u>152,218</u>	<u>149,067</u>	<u>155,934</u>	<u>148,000</u>		
Expenses								
Refuse								
Personnel	7,054	13,132	12,704	10,523	15,898	14,995	-5.68%	(903)
Other Charges & Services	108,510	90,534	100,911	105,752	104,500	107,060	2.45%	2,560
Recycling								
Personnel	7,641	12,138	12,411	11,767	15,683	14,542	-7.28%	(1,141)
Other Charges & Services	30,629	30,740	22,634	22,931	28,620	29,240	2.17%	620
Transfer Out	6,000	5,000	4,000	-	-	-	#DIV/0!	-
	<u>159,834</u>	<u>151,544</u>	<u>152,660</u>	<u>150,973</u>	<u>164,701</u>	<u>165,837</u>		
Change in Net Position	5,660	6,141	(442)	(1,906)	(8,767)	(17,837)		
Beginning Net Position	106,346	112,006	118,147	117,294	115,388	106,621		
Ending Net Position	<u>112,006</u>	<u>118,147</u>	<u>117,706</u>	<u>115,388</u>	<u>106,621</u>	<u>88,784</u>		
Fund Cash Position at Year End	83,800	80,568	94,729	88,698				

- 1). Charges for Services Revenues include Refuse, Recycling, Spring Clean-up and Yard Waste charges
 - Revenues assume 2% increase in Recycling and Refuse charges per the City's contract with Republic
 - Results in \$0.29 per quarter increase in Recycling Charges per account, or \$1.16 per year per account
 - Results in \$1.09 per quarter increase in Refuse Charges per 90-gallon account, or \$4.36 per year per 90-gallon account
 - Decrease in overall Charges for Services revenues related to reduction in Spring Clean-up revenues that were lowered to reflect recent years' actual revenues received, these revenues are derived from the service coupons purchased in City Hall for pick-up of larger items
- 2). Reduction in Personnel Expenditures related to changes in City staff, a portion of whom's salaries are coded to this fund
- 3). Increase in Other Charges and Services are related to increases in contracted rates per City's contract with Republic

**CITY OF EXCELSIOR
2020 BUDGET
Street Lighting Fund**

	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Percent Change	Dollar Change
Revenue								
Charges for Services	57,221	57,113	58,672	59,248	61,620	61,620	0.00%	-
Interest Earnings	358	147	52	64	100	70	-30.00%	(30)
	<u>57,579</u>	<u>57,260</u>	<u>58,724</u>	<u>59,312</u>	<u>61,720</u>	<u>61,690</u>		
Expenses								
Personnel	4,880	11,255	10,796	8,298	11,398	11,829	3.78%	431
Supplies	4,445	267	4,637	264	3,300	3,800	15.15%	500
Other Charges & Services	89,840	44,238	34,849	41,278	38,300	38,350	0.13%	50
Transfers Out	1,200	800	400	-	-	-	#DIV/0!	-
	<u>100,365</u>	<u>56,559</u>	<u>50,682</u>	<u>49,840</u>	<u>52,998</u>	<u>53,979</u>		
Change in Net Position	(42,786)	701	8,042	9,472	8,722	7,711		
Beginning Net Position	<u>61,242</u>	<u>18,456</u>	<u>19,156</u>	<u>26,993</u>	<u>36,465</u>	<u>45,187</u>		
Ending Net Position	<u>18,456</u>	<u>19,156</u>	<u>27,198</u>	<u>36,465</u>	<u>45,187</u>	<u>52,898</u>		
Non-Expensed Cash Transactions								
Capital Outlay	6,000	6,000	4,450	13,643	15,786	10,000		
	<u>6,000</u>	<u>6,000</u>	<u>4,450</u>	<u>13,643</u>	<u>15,786</u>	<u>10,000</u>		
Fund Cash Position at Year End	5,424	6,674	15,396	7,051				

- 1). No changes budgeted for revenues or rates
- 2). Inflationary increases to Personnel, and increased minor projects to Supplies
- 3). Will need to moderately increase rates in future to increase cash reserves to this fund

**CITY OF EXCELSIOR
2020 BUDGET
Docks Fund**

	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Percent Change	Dollar Change
Revenue								
Commercial Leased Docks	81,094	85,991	87,124	98,228	88,209	90,855	3.00%	2,646
Public Docks	21,545	30,754	46,759	37,845	42,500	39,000	-8.24%	(3,500)
Residential Docks	154,492	162,857	167,529	241,403	253,262	260,860	3.00%	7,598
Interest Earnings	6,036	6,705	1,781	2,463	2,000	2,000	0.00%	-
	<u>263,167</u>	<u>286,307</u>	<u>303,193</u>	<u>379,939</u>	<u>385,971</u>	<u>392,715</u>		
Expenses								
Commercial Leased Docks								
Personnel	15,459	16,956	20,566	24,447	24,984	24,938	-0.18%	(46)
Supplies	2,462	183	807	1,309	2,500	2,000	-20.00%	(500)
Other Charges & Services	26,264	21,728	23,430	25,377	25,570	27,070	5.87%	1,500
Public Docks							#DIV/0!	-
Personnel	15,581	17,773	22,010	26,087	24,981	25,577	2.39%	596
Supplies	2,095	613	907	1,340	2,400	1,900	-20.83%	(500)
Other Charges & Services	8,540	7,787	9,297	10,488	10,490	10,520	0.29%	30
Residential Docks							#DIV/0!	-
Personnel	23,169	32,690	42,524	44,752	45,296	47,055	3.88%	1,759
Supplies	3,177	5,067	1,146	2,129	3,400	3,400	0.00%	-
Other Charges & Services	16,425	20,475	14,898	37,356	18,187	17,920	-1.47%	(267)
Depreciation	24,668	24,667	24,668	19,080	40,000	20,000	-50.00%	(20,000)
Transfers Out	80,000	80,000	80,000	280,000	340,579	200,000	-41.28%	(140,579)
	<u>217,842</u>	<u>227,938</u>	<u>240,253</u>	<u>472,365</u>	<u>538,388</u>	<u>380,380</u>		
Change in Net Position	45,325	58,369	62,940	(92,426)	(152,416)	12,335		
Beginning Net Position	363,692	409,017	467,385	528,169	435,743	283,327		
Ending Net Position	<u>409,017</u>	<u>467,385</u>	<u>530,325</u>	<u>435,743</u>	<u>283,327</u>	<u>295,661</u>		

Non-Expensed Cash Transactions

Capital Outlay	-	-	-	161,820	-	-		
Interfund Loan - Principal	10,228	10,704	11,202	11,666	-	-		
	<u>10,228</u>	<u>10,704</u>	<u>11,202</u>	<u>173,486</u>	<u>-</u>	<u>-</u>		

Fund Cash Position at Year End 341,799 417,482 499,768 264,609

- 1). Budget assumes 3% increase to rates, which was the prior year rate increase
 - Results in annual increase of \$64 for a boat 20' or less
 - Results in annual increase of \$77 for a boat greater than 20'
- 2). Budget includes \$100,000 Transfer to the General Fund and \$100,000 Transfer to the Park Improvement Fund
- 2). Additional revenue could be raised to support other City funds or to lower the property tax levy if a larger Dock Fund rate increase is assumed